

TERMS OF REFERENCE

# Innovative Financing Intern (2 vacancies)

**Project Title:** Programme Support for key Innovative Financing initiatives at the Office of Innovation

**Division:** Office of Innovation

**Location:** Finland (in-person) or remote

**Intern Supervisor:** Programme Specialist and Senior Analyst

**Duration of Internship:** 26 weeks

**Part-time or Full-time:** full-time

**Start Date:** 3 June 2024

## Background

The UNICEF Office of Innovation (OOI) is a new office for UNICEF with the main office in Stockholm and hub offices being established in Helsinki, Copenhagen, Geneva and Barcelona.

UNICEF's Innovative Finance Hub, based in Helsinki, aims to catalyze global capital in support of children to fill the SDG gap and radically accelerate progress towards the SDGs. We sit at a unique vantage point where an organization working on global issues meets the startup thinking, new ideas, and partners to turn this energy into scalable solutions.

We aim to understand and solve a pressing challenge: why is finance not working for children? On one hand, the funding gap to achieve the Sustainable Development Goals (SDGs) continues to grow (currently at over 4 trillion USD!), where children are particularly vulnerable to the educational, health, protection and climate challenges the SDGs try to address. On the other hand, children are seldom considered in the investment practices of investors, even the most responsible and socially conscious – even though virtually all companies have material impacts on children lives, as consumers, through their employed parents and caregivers, as community members and as future leaders.

To continue our expanding work, the Innovative Finance Hub is looking for two Innovative Financing Interns reporting to both the Programme Specialist and the Senior Analyst, Innovative Finance, as part of the core team driving Innovative Financing strategies.

## How can you make a difference?

In support of the 2022-25 Strategic Plan, UNICEF has launched its Global Innovative Finance for Children (IF4C) Strategy and is ramping up coordinated endeavors to foster and promote the wider use of IF.

As part of this strategy, the Innovative Finance Hub works on two Pathways – Emerging Fundraising, and Innovative Financing, where this internship will sit.

At the Innovative Financing Pathway, we develop solutions around the integration of children in investors' sustainability and human rights practices, across asset classes (including private and public equities). Our

work entails the translation of child rights into policies, recommendations and practices for investors and their investees to respect child rights and simultaneously drive investment with a positive impact for children. Our core project in this regard is child-lens investing, an investing approach to position children in the investor agenda. You can learn more of child-lens investing here: <https://www.unicef.org/innovation/innovative-finance/child-lens-investing>

The two Innovative Financing Interns will provide a broad support on innovative finance projects. The expectation is to introduce the interns to UNICEF's work on Innovative Financing and involve them in support functions with the team, following a learning-by-doing model.

### Main Duties / Responsibilities

After a comprehensive onboarding, candidates will be expected to perform support functions including:

- **Research and analysis:** including desktop research around sustainable finance frameworks, consolidation of databases for contacts and pipeline partners; as well as dedicated research support deep-diving in agreed areas of work around child-lens investing (public and private equity investors, regulations, etc.).
- **Internal Support:** including targeted support to project manager around a variety of topics on child-lens investing, Innovative Finance (i.e: development of Briefing Notes and presentations for senior management and key external events and stakeholders)
- **Communications:** Coordinate with IF Hub Communications team to align core messaging and deliver timely social media and external outreach when launching new products and reports.
- **Team Overall Support:** Given the diverse range of projects within the IF Hub, the intern may be called upon to assist with various tasks related to innovative finance, either directly or indirectly, as needed.

### Expected Deliverables

- Report of activities supported during 6-month process, including internal support, communications and other support functions as agreed with supervisor.
- Presentation materials, analysis reports, and communication support as requested by the team
- Research briefs on sustainable finance frameworks, a database of contact and partners, and other research agendas as agreed with supervisor.

### Essential Requirements/Educational Background

- Be enrolled in an undergraduate or graduate degree programme or have graduated within the past two years, in any of the following design disciplines: Finance, Business Administration, International Development, or a related field.
- Previous work experience, including internships, in the finance and/or sustainable finance (ESG, impact investing, etc.) field would be considered an asset.
- Demonstrated interest working with sustainable finance or related field is desirable, including solid understanding of financial concepts, including sustainable finance, impact investing and ESG.
- Strong capacity to work effectively in inter-divisional teams.

- Excellent analytical, organizational, interpersonal and communications skills.
- Ability to conceptualize, plan and execute ideas as well as to manage projects.
- Fluency in English is required

The candidate must have good interpersonal skills (liaising with people of many different nationalities) and organizations skills

The candidate must show commitment to the UNICEF core values of **care, respect, integrity, trust, accountability** and **sustainability**. For more information on **UNICEF core values**, click [here](#).

### Languages

Fluency in written and spoken English is required.

Proficiency in any other UN languages is considered an asset (French, Russian, Arabic, Spanish, Chinese).

### Conditions:

- Age: Interns must be at least 18 years
- Have good academic performance as demonstrated by recent university or institution records.
- Have no immediate relatives (e.g. father, mother, brother, sister) working in any UNICEF office.
- Have no other relatives in the line of authority which the intern will report to.
- Individuals must have proof of medical insurance covering the time and location of their internship.
- Individuals are expected to provide their own laptop.
- Selected candidates will receive a monthly stipend (unless already in receipt of any support for the internship from a third party).
- Individuals must fund their own travel and living expenses.
- Individuals are responsible for arranging any visa or immigration requirements.

**Employment:** There is no expectancy of employment at the end of the internship.